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WEEKLY TEA MARKET REPORT
SALE NO: 6 - 09TH/ 10TH FEBRUARY 2021

ORDER OF SALE

EXESTATE	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
2. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
3. John Keells PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**	Ceylon Tea Brokers PLC
4. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	John Keells PLC
5. Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
6. **Forbes & Walker Tea Brokers (Pvt) Ltd**	Asia Siyaka Commodities PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**
7. Ceylon Tea Brokers PLC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
8. Eastern Brokers Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 11,323 lots totalling 6,386,223 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	793	892,392
Main Sale - High & Medium	1,283	610,140
Low Grown - Leafy	2,100	923,865
Low Grown - Semi Leafy	1,821	941,683
Low Grown - Tippy	1,996	1,050,297
Premium Flowery	386	70,811
Off Grades	2,388	1,343,549
Dust	556	553,486
TOTAL	**11,323**	**6,386,223**
Re - Prints	565	342,866

Buyers Prompt : 16/02/2021
Sellers Prompt : 17/02/2021

QUALITY

Westerns were irregular and lower to last, whilst the Nuwara Eliya's were barely maintained. Uda Pussellawa's were fairly similar to last, whilst the Uva's showed a decline on the previous week's quality. Low Growns were similar to last.

COMMENTS

Auction quantities declined to 6.4 M/Kgs this week from 7 M/Kgs the previous week. Low Growns met with improved demand, whilst the High and Mid Grown small leaf teas witnessed selective buying, perhaps following irregular quality.

Ex-Estate offerings comprised of 0.9 M/Kgs. There was fair demand at irregular rates following quality.

Best Western BOP's were mostly firm and Rs. 10-20 per kg lower, whilst a few select invoices gained by a similar margin following special inquiry. Corresponding BOPF's - select high prices teas declined Rs. 20-40 per kg, whilst the others were firm and lower to a lesser extent. In the Below Best category, a few select coloury BOP's gained Rs. 20 per kg and more, whilst the others were firm and lower by a similar margin. Corresponding BOPF's - teas in the higher price bracket were Rs. 10 per kg lower, whilst the others were firm and Rs. 10 per kg dearer. Plainer BOP's were firm, whilst the corresponding BOPF's were firm and up to Rs. 10 per kg dearer for the cleaner sorts. Nuwara Eliya BOP's were irregular, whilst the corresponding BOPF's tended dearer. Uda Pussellawas sold around last week's levels. Uva BOP/BOPF's were irregular following quality.

High and Mid Grown CTC teas were mostly firm with the exception of teas in the high price bracket, which tended easier. Corresponding Low Grown types were irregular and often Rs. 10-20 per kg lower.

Low Growns comprised of 2.9 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues this week. There was fair demand.

Well-made BOP1/OP1's were fully firm to dearer, whilst the balance were irregular following quality. A selection of better OP/OPA's were firm to dearer, whilst the balance were firm. However, teas at the bottom appreciated. Well-made PEK/PEK1's too appreciated, whilst the balance were irregular following quality.

In the Tippy catalogues, FBOP's in general were firm to dearer. Select Best and Best together with cleaner Below Best FF1's appreciated, whilst the balance were fully firm.

In the Premium catalogue, very Tippy teas continued to attract good demand. Best were firm to selectively dearer, whilst the balance were irregular following quality.

WE CONGRATULATE

GALPADITENNA TEA FACTORY

for

obtaining ***Rainforest Alliance certification***

for selling marks
Suduwelipothahena CTC and Hiriliyadda CTC

WE CONGRATULATE

KATABOOLA TEA FACTORY
Managed by Kahawatte Plantations PLC

for obtaining

ISO 22000:2018

MARKET

Irregular following quality

HIGH GROWN TEAS

BOP *Best Westerns were mostly firm and Rs. 10-20 per kg lower following quality, whilst a few select invoices gained by a similar margin following special inquiry. In the Below Best category, a few select coloury sorts gained Rs. 20 per kg and more, whilst the others were firm and lower by a similar margin. Plainer sorts were barely steady. Nuwara Eliyas were irregular. Uda Pussellawas continued to sell around last week's levels. Uvas were irregular.*

BOPF *Best Westerns - Select high priced teas declined Rs. 20-40 per kg, whilst the others were firm and lower to a lesser extent. In the Below Best category, teas in the higher price bracket were Rs. 10 per kg lower, whilst the others together with teas at the lower end of the market were firm and Rs. 10 per kg dearer. Nuwara Eliyas sold at firm to dearer rates. Uda Pussellawas were firm. Uvas were irregular following quality.*

OP/OPA *Well-made OP/OPA's firm to dearer whilst others were dearer Rs. 10 per kg.*

PEKOE/PEKOE1 *A limited selection of Flavory PEK's that were available were irregularly dearer. Well made Orthodox leafy PEK/PEK1's were firm on last whilst others were irregular and mostly easier. Well made Rotovane PEK's were firm whilst others were easier Rs. 10 per kg.*

FBOP/FBOPF1 *A limited selection of Flavory FBOP's that were available were irregularly dearer. Orthodox Leafy FBOP/FF1's in general were firm to dearer.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
Best Westerns	690 - 840	670 - 740	660 - 760	660 - 730	680 - 890	700 - 1020	620 - 680	630 - 680
Below Best Westerns	630 - 680	640 - 660	630 - 650	640 - 650	600 - 660	620 - 690	520 - 600	550 - 620
Plainer Westerns	580 - 620	580 - 630	590 - 620	610 - 630	460 - 580	500 - 600	480 - 500	500 - 540
Nuwara Eliyas	590 - 750	550	550 - 710	550 - 750	680 - 940	700 - 940	600 - 630	560 - 640
Brighter Udapussellawas	570 - 630	570 - 600	590 - 620	600 - 630	580 - 790	600 - 680	560 - 620	560 - 620
Other Udapussellawas	550	550	560 - 580	570 - 590	480 - 560	520 - 580	460 - 550	490 - 550
Best Uvas	580 - 620	600 - 650	600 - 620	620 - 660	680 - 870	690 - 920	560 - 630	580 - 660
Other Uvas	550 - 570	550 - 580	590	550 - 600	480 - 660	510 - 680	460 - 540	500 - 570

MEDIUM GROWN TEAS

BOP *Mostly firm.*

BOPF *Sold around last week's levels.*

OP/OPA *Well-made OP/OPA's were firm to dearer whilst others were dearer Rs. 10 per kg.*

PEKOE/PEKOE1 *Well-made PEK's were firm on last whilst others were easier Rs. 10-20 per kg. PEK1's in general were dearer Rs. 10-20 per kg.*

FBOP/FBOPF1 *Select best FBOPs were firm to dearer whilst others were dearer Rs. 10-20 per kg. Well made FF1's were selectively dearer whilst others were dearer Rs. 10-20 per kg.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
Good Mediums	680 - 730	640 - 710	610 - 640	630 - 650	680 - 940	700 - 1020	580 - 760	600 - 780
Other Mediums	550 - 610	530	520 - 590	470 - 570	460 - 660	500 - 680	460 - 560	500 - 590

Contd...4

UNORTHODOX TEAS

HIGH GROWN *BP1s - Firm and Rs. 10-20 per kg dearer. PF1s - Teas in the higher price bracket tended easier, whilst the others sold around last week's levels.*

MEDIUM GROWN *BP1s - Firm and selectively dearer. PF1s - Firm.*

LOW GROWN *BP1s - Irregular following quality. PF1s - Rs. 10-20 per kg lower.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
High Grown	560 - 600	570 - 600	540 - 650	550 - 630
Medium Grown	550 - 620	560 - 620	550 - 610	550 - 610
Low Grown	600 - 660	600 - 650	680 - 860	620 - 820

OFF GRADES

FGS1/FGS *Best together with Below Best were firm to selectively dearer, whilst poorer sorts were firm to lower. Low Growns - few Select Best firm. Others in general declined Rs. 20-30 per kg and more at times. CTC's - Best and Below Best varieties were firm on last, whilst poorer sorts firm on last.*

BROKENS *BM's & BP's - Best and cleaner Below Best firm. Others together with poorer sorts declined Rs. 10-20 per kg.*

BOP1A *The best varieties were firm, whilst a few selective invoices were dearer following quality. Below Best and poorer sorts remained firm on last.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
Better Fannings (Orthodox)	590 - 650	580 - 630	540 - 610	590	520 - 570	500 - 540
Better Fannings (CTC)	590	N/A	610	590 - 600	470 - 750	460 - 750
Other Fannings (Orthodox)	600	600	530	510	500 - 540	480 - 490
Other Fannings (CTC)	500	460	450 - 490	430	430 - 750	460 - 750
Good Brokens	530 - 660	520 - 640	550 - 660	560 - 630	660	690
Other Brokens	470 - 640	470 - 600	490 - 630	480 - 600	500 - 610	480 - 590
Better BOP1As	490 - 570	500 - 530	650 - 670	540 - 620	680 - 740	620 - 810
Other BOP1As	490 - 520	470 - 490	510 - 590	460 - 520	500 - 560	470 - 580

DUSTS

DUST1 *Select Best primaries sold at last levels. High Grown Dust1's in Best and Below Best categories gained Rs. 10-20 per kg following quality. Balance sold at last levels. Others and Poorer sorts were firm to irregularly dearer. Mediums sold at last levels. Select Best CTC's gained considerably. Best and Below Best were firm to irregularly lower. Others and Poorer sorts declined Rs. 10-20 per kg. Best Low Growns gained sharply. Below Best irregularly dearer. Others and poorer sorts were firm.*

DUST *Clean secondaries firm to irregularly dearer. Below Best sold at last levels. Poorest on offer followed a similar trend. CTC's declined Rs. 10-20 per kg. Low Growns firm to irregularly dearer.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
Better Primary Dust (Orthodox)	550 - 760	580 - 750	530 - 630	530 - 630	500 - 540	540 - 650
Better Primary Dust (CTC) P. Dust	560 - 630	560 - 630	530 - 620	500 - 600	580 - 630	620 - 730
Below Best Primary Dust (Orthodox)	480 - 550	500 - 570	480 - 500	480 - 520	450 - 540	460 - 530
Other Primary Dust (CTC) P. Dust	450 - 470	450 - 550	430 - 520	420 - 490	460 - 560	450 - 610
Other Primary Dust (Orthodox)	450 - 480	450 - 490	430 - 460	430 - 470	380 - 450	400 - 450
Better Secondary Dust	540 - 570	560 - 630	510 - 560	450 - 520	470 - 510	490 - 540
Other Secondary Dust	400 - 550	400 - 550	430 - 490	400 - 440	430 - 480	430 - 480

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

LOW GROWN TEAS

FBOP/FBOP1 *Select Best FBOPs appreciated. Best were firm to selectively dearer. Cleaner Below Best and bolder varieties too appreciated. Balance were irregular following quality. FBOP1s in general firm.*

BOP *Select Best BOPs were lower. Balance were firm on last.*

BOP1 *Better BOP1s were fully firm whilst others declined by Rs. 10-20 per kg.*

OP1 *Select Best OP1s were fully firm to dearer. Improved/ clean Below Best varieties were dearer by Rs. 10-20 per kg while others where quality did not maintain, prices were irregular. Teas at the bottom end maintained.*

OP *Select Best OPs together with clean Below Best varieties were fully firm to dearer. Others together with the teas at the bottom end maintained.*

OPA *Better OPAs in general were fully firm to dearer. Below Best varieties maintained while poorer sorts were dearer.*

PEKOE *Select Best PEK/PEK1s together with a range of improved Below Best varieties were fully firm to dearer while others and mixed varieties were mostly irregular and lower. Teas at the bottom end were barely steady.*

BOPF *In general were firm.*

FBOPF/FBOPF1 *Very tippy teas continue to attract good demand. Best and cleaner Below Best were firm to dearer. Balance were irregular following quality. Select Best FF1s appreciated. Best and cleaner Below Best were firm to selectively dearer. Balance irregular following quality.*

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB	01/02 FEB	09/10 FEB
FBOP 1	750 - 770	770 - 800	650 - 700	660 - 710	570 - 600	570 - 620	540 - 560	540 - 560
FBOP	840 - 880	860 - 900	750 - 780	770 - 800	640 - 680	650 - 700	520 - 570	520 - 580
BOP 1	1000-1160	950-1450	900 - 950	900 - 950	875 - 900	885 - 900	650 - 700	650 - 720
BOP	800 - 820	780 - 810	700 - 720	700 - 720	560 - 600	560 - 610	460 - 520	480 - 550
BOPF	650 - 700	650 - 700	540 - 560	530 - 560	460 - 480	460 - 480	430 - 450	430 - 450
FBOPF (TIPPY)/FBOPF SP	1800-2350	1900-2400	900-1000	900-1100	610 - 640	610 - 650	600	600
FBOPF 1	770 - 800	780 - 820	700 - 730	710 - 740	550 - 600	550 - 620	470 - 520	480 - 520
FBOPF	830 - 900	850 - 900	650 - 680	660 - 700	520 - 570	520 - 550	460 - 500	460 - 500
OP 1	1500-1550	1500-1800	1450-1500	1450-1500	1400-1450	1420-1450	600 - 750	600 - 750
OP	780 - 810	780 - 830	740 - 770	750 - 760	730 - 740	740 - 750	600 - 650	600 - 680
OPA	850 - 940	850-1000	800 - 850	750 - 850	675 - 700	675 - 730	450 - 650	500 - 680
PEKOE	1000-1140	950-1200	850 - 900	850 - 950	700 - 800	700 - 775	600 - 700	600 - 700
PEK 1	1000-1180	1000-1300	900 - 950	900 - 950	800 - 850	800 - 850	670 - 750	650 - 720

TOP PRICES IN (RS/KGS) - SALE OF 09TH/ 10TH FEBRUARY 2021

WESTERN MEDIUM			
Harangalla	BOP	@	810.00
Edden Valley	BOPSp		710.00
Sanrose	BOPF/BOPFSp	@	680.00
Vellai Oya	BOPF/BOPFSp	@	650.00
Orange Field	BOP1		890.00
Doombagastalawa	BOP1	@	870.00
Cooroondoowatte	BOP1	@	860.00
Uplands	BOP1		860.00
Craighead	FBOP/FBOP1	@	960.00
Craighead	FBOPF/FBOPF1	@	940.00
Harangalla	OP/OPA	@	780.00
Craighead	OP1	@	1,020.00
Dartry Valley	PEK/PEK1		1,020.00
WESTERN HIGH			
Bearwell	BOP	@	740.00
Somerset	BOP		740.00
Great Western	BOP	@	730.00
Wattegodde	BOP		730.00
Tillyrie	BOP	@	720.00
Kaipoogalla	BOP	@	720.00
Stockholm	BOP		720.00
Great Western	BOPSp		700.00
Bearwell	BOPSp	@	690.00
Kaipoogalla	BOPF/BOPFSp	@	730.00
Adisham	BOPF/BOPFSp	@	720.00
Bearwell	BOPF/BOPFSp	@	720.00
Inverness	FBOP/FBOP1		860.00
Inverness	FBOPF/FBOPF1		780.00
Inverness	OP/OPA		710.00
Venture	OP1		670.00
Weddemulla	PEK/PEK1		860.00
NUWARA ELIYAS			
Kenmare	BOP		550.00
Mahagastotte	BOPF/BOPFSp	@	750.00
Court Lodge	BOPF/BOPFSp	@	730.00
Court Lodge	FBOP/FBOP1	@	940.00
Mahagastotte	FBOP/FBOP1	@	940.00
Mahagastotte	OP/OPA	@	640.00
Court Lodge	PEK/PEK1	@	920.00
Mahagastotte	PEK/PEK1	@	890.00
UDAPUSSELLAWAS			
Luckyland	BOP		600.00
Liddesdale	BOP	@	590.00
Kirklees	BOP		590.00
Kirklees	BOPSp		570.00
Mooloya	BOPF/BOPFSp		640.00
Gonapitiya	BOP1	@	620.00
Gampaha	FBOP/FBOP1		680.00
Gampaha	FBOPF/FBOPF1		730.00
Delmar	OP/OPA	@	620.00
Gonapitiya	OP/OPA	@	610.00
Gordon	OP/OPA	@	600.00
Gampaha	OP1		640.00
Gonapitiya	PEK/PEK1		640.00
LOW GROWNS			
Golden Garden	BOP		1,250.00
Nawagamuwahena	BOPSp		1,250.00
Hidellana	BOPF		770.00
Dishan Valley	BOPFSp		800.00
Pothotuwa	FBOP	@	1,060.00
Rotumba	FBOP1		960.00
Andaradeniya	FBOPF		1,040.00
Sirimewana	FBOPF1		920.00
Halwitigala 'SH'	FBOPF1		920.00
Pothotuwa	FBOPF1	@	870.00
Liverpool Super	FBOPF1		870.00
Ransegoda	FBOPF1		870.00
New Vithanakande	BOP1		1,450.00
Pothotuwa	BOP1	@	1,400.00
Kanneliya	OP1	@	1,800.00
Kurunduwatte	OP		830.00
A.C.U. Super	OPA		1,000.00
Liyonta	PEK		1,200.00
Hidellana	PEK1		1,300.00

UVA MEDIUM			
Demodera 'S'	BOP		720.00
Halpewatte Uva	BOPSp		740.00
Dickwella	BOPF/BOPFSp		720.00
Glen Alpin	BOP1		780.00
Dickwella	FBOP/FBOP1	@	800.00
Aruna Passara	FBOP/FBOP1		800.00
Pettiagalla	FBOPF/FBOPF1		770.00
Halpewatte Uva	FBOPF/FBOPF1		770.00
Dickwella	OP/OPA	@	670.00
Halpewatte Uva	OP1		760.00
Aruna Passara	PEK/PEK1		940.00
UVA HIGH			
Glenanore	BOP		720.00
Spring Valley	BOPSp		700.00
Bandaraeliya	BOPF/BOPFSp	@	660.00
Spring Valley	BOPF/BOPFSp	@	660.00
Pitaratmalie	BOPF/BOPFSp		660.00
Uva Highlands	BOP1		810.00
Uva Highlands	FBOP/FBOP1	@	790.00
Spring Valley	FBOPF/FBOPF1		760.00
Uva Highlands	FBOPF/FBOPF1	@	730.00
Craig	FBOPF/FBOPF1		730.00
Battawatte	OP/OPA		660.00
Glenanore	OP/OPA	@	650.00
Uvakellie	OP/OPA		650.00
Spring Valley	OP1		700.00
Battawatte	PEK/PEK1		920.00
UNORTHODOX HIGH			
Dunsinane CTC	BP1	@	600.00
Florence CTC	BP1	@	600.00
Dunsinane CTC	PF1		630.00
Mount Vernon CTC	BPS		550.00
UNORTHODOX MEDIUM			
Delta CTC	BP1		630.00
Delta CTC	PF1		610.00
Aultmore CTC	BPS		510.00
UNORTHODOX LOW			
Ceciliyan CTC	BP1		680.00
Hingalgoda CTC	PF1		820.00
Ceciliyan CTC	BPS		650.00
PREMIUM FLOWERY			
Berubeula	FBOPFSp		2,550.00
Lions	FBOPExSp		3,200.00
Graceland	FBOPFExSp1		2,750.00
DUSTS			
Mattakelle	DUST1		750.00
Ceciliyan CTC	PDUST	@	730.00
OFF GRADES			
Laxapana	FGS/FGS1		630.00
Holyrood	FGS/FGS1	@	620.00
Hingalgoda CTC	PF		750.00
Gunawardane	BM		690.00
Uplands	BP		680.00
Kenmare	BP		680.00
Rilhena 'Special'	BOP1A	@	810.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH FEBRUARY 2021

QUANTITY SOLD DURING THE PERIOD 01ST - 06TH FEBRUARY 2021

2021 WEEKLY	2021 TODATE		2020 WEEKLY	2020 TODATE
105,427	498,397	PRIVATE SALES	101,572	429,050
6,253,223	31,660,970	PUBLIC AUCTION	5,298,663	30,117,061
NIL	69,680	FORWARD CONTRACTS	NIL	NIL
NIL	NIL	DIRECT SALES	15,470	153,405
6,358,650	32,229,047	TOTAL	5,415,705	30,699,516
116,115	816,337	BMF EXCLUDED FROM PRIVATE SALE	312,954	949,811

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 5
SALE OF : 01ST/ 02ND FEBRUARY 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	574.13	3.02	578.07	3.05	494.18	2.75	461.37	2.57	496.03	2.76	490.69	2.71
Western High Grown	620.93	3.26	626.90	3.30	579.77	3.23	567.19	3.16	584.23	3.25	606.39	3.35
CTC High Grown	575.70	3.02	585.16	3.08	538.04	3.00	547.24	3.04	526.17	2.93	527.66	2.91
High Grown (Summary)	608.64	3.20	614.00	3.23	563.65	3.14	542.87	3.02	560.89	3.12	573.69	3.17
Uva Medium Grown	575.56	3.02	593.42	3.13	520.35	2.90	492.19	2.74	534.43	2.98	516.75	2.85
Western Medium Grown	563.84	2.96	576.62	3.04	505.96	2.82	493.75	2.75	514.23	2.86	508.33	2.81
CTC Medium Grown	534.80	2.81	552.21	2.91	471.91	2.63	473.41	2.63	456.33	2.54	473.98	2.62
Medium Grown (Summary)	567.18	2.98	581.77	3.06	509.15	2.84	493.39	2.75	520.06	2.90	510.51	2.82
Orthodox Low Grown	665.75	3.50	678.89	3.58	638.97	3.56	644.06	3.58	632.51	3.52	620.30	3.42
CTC Low Grown	539.21	2.83	551.25	2.90	449.03	2.50	457.57	2.55	443.85	2.47	453.63	2.50
Low Grown(Summary)	657.08	3.45	669.76	3.53	622.73	3.47	627.97	3.49	621.18	3.46	609.92	3.37
Total	632.24	3.32	643.63	3.39	595.50	3.32	591.43	3.29	593.73	3.31	587.18	3.24

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021 QTY M/KG	2021 AV/PRICE RS	2021 Approx US$ Equivalent	2020 QTY M/KG	2020 AV/PRICE RS	2020 Approx US$ Equivalent	2019 QTY M/KG	2019 AV/PRICE RS	2019 Approx US$ Equivalent
26TH JAN 2021	6.47	637.17	3.34	6.18	602.50	3.35	7.15	593.70	3.30
02ND FEB 2021	6.25	632.24	3.32	5.29	595.50	3.32	6.57	593.71	3.31

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 10TH FEBRUARY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	192.57	263.93	1.82	231.12
2020	179.55	231.58	1.62	194.63
2019	176.12	227.04	1.59	199.50

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 01 - 07 February 2021

Western/Nuwara Eliya Regions

Both regions reported bright mornings with overcast evenings and occasional showers. The Department of Meteorology expects strong winds in the Western Region in the week ahead.

Uva/Udapussellawa Regions

The Uva Region reported dull weather with intermittent showers, whilst the Udapussellawa Region reported clear mornings with scattered showers during the evenings with a few sub-districts experiencing bright weather throughout the week. Occasional showers are expected in the Uva Region by the Department of Meteorology in the week ahead.

Low Growns

Bright mornings and gloomy evenings with occasional showers were reported in the Low Grown Region. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western, Nuwara Eliya and Udapussellawa regions maintained the crop intake, whilst the Uva and Low Grown regions reported a decrease.

BANGLADESH AUCTION

SALE OF - SALE OF 08TH FEBRUARY 2021 (SALE NO. 37)

CTC LEAF: 32,575 packages of Current Season and 50 packages of Old Season teas on offer met with a good demand at slightly easier rates.

BROKENS: Best Brokens met with a fairly good demand but were easier with quality often shedding by Tk.5/- to sometimes more. Mediums also met with a good demand and were about steady. All other types were an irregular market but mostly easing in value with some withdrawals.

FANNINGS: Best Fannings met with a good demand but were easier by about Tk.5/- to Tk.7/- whilst good and mediums were about steady to slightly easier with a few withdrawals. Plain and BLF types met with some demand but eased further.

CTC DUST: 9,214 packages of Current Season and 5 packages of Old Season teas on offer met with a good demand. Good liquoring varieties sold at barely steady to easier rates closely following quality. Mediums met with a good demand and sold around last levels. Plain and BLF Dusts were easier by Tk.5/- to Tk.10/- with quite fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Teas on offer showed a seasonal decline in quality and there was a preponderance of plainer varieties. As a result, buyers were more discriminating particularly the Blenders who were less competitive than of last. Best and good types mostly shed Tk.4/- to Tk.6/- in values whilst the other varieties fell further with fair withdrawals. There was also less support from the Loose Tea buyers.

Dusts sold well.

Our catalogue (Sale 37): Avg: Tk 202.90, Sold 76.0% & (Sale 36) Avg: Tk 202.61, sold 83.6%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.15-2.27	Best	2.47-2.56
Medium	2.15-2.21	Good	2.35-2.42
Small	2.27-2.45	Medium	2.21-2.27
Plain	2.05-2.11	Plain	2.05-2.11
BLF	1.97-2.09	BLF	1.97-2.09

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - SALE OF 10TH FEBRUARY 2021 (SALE NO. 6)

There was fair but selective demand at firm to 3USC dearer where sold.
BP1 - Few lower quality available were neglected.
PF1 met better demand at firm to 3USC up where sold.
PF1SC were generally not supported.
PD tended firm to 3USC dearer on last.
D1 - N/A.
Secondaries were taken out under bids.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - SALE OF 09TH/10TH FEBRUARY 2021 (SALE NO. 6)

Strong demand. Assams selling at barely steady to irregularly easier levels following quality. Dooars irregular around last. Western India active. Tata Global Beverages operating. Local / Internal active. Hindustan Unilever Some Enquiry. Exporters active.

Courtesy - Associated Brokers Private Limited, Kolkata.

JAKARTA AUCTION

SALE OF - 10TH FEBRUARY 2021 (SALE NO. 6)

Today's sale was concluded with a total quantity 7,920 packages, a slightly lesser volume compared to the preceding sale. There was fairly demand at irregularly with some lots were unsold.

ORTHODOX TEA

A few better/best lines were ranged between steady to easier and some remain unsold. Medium lines held firm to easier but a few invoices remained without bids.

CTC TEA

Better/best lines were about firm to easier whilst all others lines particularly the lower lines met with a limited demand and sold at a discount. There some teas were remaining unsold.

Courtesy - Sinar Malulu - Jakarta

GUWAHATI AUCTION

SALE OF - SALE OF 10TH FEBRUARY 2021 (SALE NO. 6)

There is good demand at firm to occasionally dearer levels. TCPL operating. HUL silent so far. Internal buyers operating. Exporters very selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

COCHIN AUCTION

SALE OF - SALE OF 09TH FEBRUARY 2021 (SALE NO. 6)

CTC DUST

DEMAND: Strong (91% SOLD)

MARKET: Opened barely steady to Rs.2/- to 5/- lower. As the sale progressed good liquoring and high priced teas were steady to firm. Low medium and plainer teas strong feature and appreciated by Rs.3/- to 7/- and occasionally more.

BUYING PATTERN Avt and Kerala state civil supplies continued to be active. Other major packeteers and Devagiri tea & produce lent useful support. All blenders together absorbed 72% of the total quantity sold. Kerala loose tea traders and upcountry buyers subdued. Exporters confined to low priced teas and covered very small quantity.

ORTHODOX DUST

DEMAND: Strong (100% sold)

MARKET: Dearer by Rs.3/- to 5/- and sometimes more.

BUYING PATTERN: Exporters and Kerala buyers active.

Courtesy - Forbes, Ewarts & Figgis Pvt. Ltd., Cochin.

MOMBASA AUCTION

The above market report details were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2018	2019	2020	2018	2019	2020	2018 vs 2019	2019 vs 2020
Sri Lanka	Dec	26.3	21.9	28.5	303.9	300.1	278.4	-3.8	-21.7
Bangladesh	Dec	6.3	6.42	6.96	82.1	96.07	86.39	13.97	-9.68
North India	Dec	35.8	48.2	53.6	1113.7	1171.1	1034.1	57.4	-137.0
South India	Dec	19.7	20.3	18.1	224.9	219.0	221.5	-5.9	2.5
Malawi	Nov	6.4	1.1	1,3	50.6	43.2	39.9	-7.4	-3.3
Kenya	Oct	49.2	46.3	48.2	395.5	363.1	467.4	-32.4	104.3

C A T A L O G U E S

SALE NO. 08 - SCHEDULED FOR 22ND/ 23RD FEBRUARY 2021

The Ex Estate catalogue closed on 5 February 2021 excluding violations. The Main sale catalogues too closed on 5 February 2021 excluding violations.

SALE NO. 09 - SCHEDULED FOR 2ND/ 3RD MARCH 2021

The Ex Estate and Main sale catalogues are scheduled to close on 11 February 2021.

SALE NO. 10 - SCHEDULED FOR 9TH/10TH MARCH 2021

The Ex Estate and Main sale catalogues are scheduled to close on 18 February 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 7 SCHEDULED FOR 16TH/ 17TH FEBRUARY 2021

	LOT	QUANTITY kgs
Ex Estate	868	991,814
High & Medium	1,390	648,046
Leafy	2,111	928,063
Semi Leafy	1,918	971,830
Tippy	2,033	1,078,586
Premium Flowery	433	82,722
Off Grades	2,317	1,326,647
Dust	646	675,790
TOTAL	**11,716**	**6,703,498**
Re-print	885	541,536

LOW GROWN CATALOGUES

Leafy	Closed on	29/01/2021	Violations Excluded
Semi Leafy	Closed on	29/01/2021	Violations Excluded
Tippy	Closed on	29/01/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	29/01/2021	Violations Excluded
Dust	Closed on	29/01/2021	Violations Excluded
Premium Flowery	Closed on	29/01/2021	Violations Excluded
Off Grades	Closed on	29/01/2021	Violations Excluded
BOP1A	Closed on	29/01/2021	Violations Excluded
Ex Estate	Closed on	29/01/2021	Violations Excluded

No of Pkgs : 176,150
CTC : 12,669 Pkgs - 642,882 kgs
SALE NO. 7 - SALE OF 18TH/ 19TH FEBRUARY 2020
Lots : 10,530 **Re-print Lots** : 587
Quantity : 6,050,209 kgs **Re-print Quantity** : 385,101 kgs
BUYERS' PROMPT : 23/02/2021
SELLERS' PROMPT : 24/02/2021

SALE NO : 8 SCHEDULED FOR 22ND/ 23RD FEBRUARY 2021

	LOT	QUANTITY kgs
Ex Estate	832	947,849
High & Medium	1,289	600,978
Leafy	2,018	860,036
Semi Leafy	1,879	920,850
Tippy	2,008	1,052,321
Premium Flowery	430	73,341
Off Grades	1,958	1,084,896
Dust	532	531,814
TOTAL	**10,946**	**6,072,085**
Re-print	789	425,354

LOW GROWN CATALOGUES

Leafy	Closed on	05/02/2021	Violations Excluded
Semi Leafy	Closed on	05/02/2021	Violations Excluded
Tippy	Closed on	05/02/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	05/02/2021	Violations Excluded
Dust	Closed on	05/02/2021	Violations Excluded
Premium Flowery	Closed on	05/02/2021	Violations Excluded
Off Grades	Closed on	05/02/2021	Violations Excluded
BOP1A	Closed on	05/02/2021	Violations Excluded
Ex Estate	Closed on	05/02/2021	Violations Excluded

No of Pkgs : 159,016
CTC : 11,605 Pkgs - 621,603 kgs
SALE NO. 8 - SALE OF 25TH/ 26TH FEBRUARY 2020
Lots : 9,669 **Re-print Lots** : 398
Quantity : 5,455,042 kgs **Re-print Quantity** : 235,970 kgs
BUYERS' PROMPT : 01/03/2021
SELLERS' PROMPT : 02/03/2021

SALE NO : 7 SCHEDULED FOR 16TH/ 17TH FEBRUARY 2021

ORDER OF SALE

EX ESTATE	LG Large Leaf LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust
LC	BC	BC
JK	**FW**	CTB
AS	CTB	JK
BC	AS	EB
FW	JK	**FW**
CTB	EB	MB
EB	LC	LC
MB	MB	AS

Approximate Selling Time of F&W Catalogues

16TH FEBRUARY 2021	
Tippy Teas	08.30am
Semi Leafy Teas	08.30am
Leafy Teas	09.00am
Main Sale - High & Medium	11.15am
17TH FEBRUARY 2021	
Premium Flowery	08.30am
BOP1A	09.00am
Ex-Estate	10.00am
Off Grades	10.30am
Dust	03.00pm

FW - Forbes & Walker Tea Brokers (Pvt) Ltd
JK - John Keells PLC
BC - Bartleet Produce Marketing (Pvt) Ltd
EB - Eastern Brokers Ltd
AS - Asia Siyaka Commodities PLC
MB - Mercantile Produce Brokers (Pvt)Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd
CTB - Ceylon Tea Brokers PLC